

# BREATHE EASY

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**World Class Wall Street Expertise. Built For the Middle Market.**



*has been  
acquired by*

**RESPIRONICS®**

The undersigned has represented  
J.H. EMERSON COMPANY



Capstone Partners would like to congratulate the shareholders and management team of J.H. Emerson Company on their recent transaction with Respironics, Inc.

J.H. Emerson Company, founded in 1928, designs and manufactures innovative and reliable medical devices. The Cough Assist device, Emerson's flagship product, provides secretion clearance to patients with Chronic Obstructive Pulmonary Disease as well as certain other respiratory ailments and conditions.

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